

PRESS RELEASE

Times Telecom incorporates wholly owned subsidiary in Philippines and expands Philippine call center

Manila Call Center further expect to grow 1,000+ seats for the expected growth with Bell Mobility and Bell Residential products

RICHMOND, BC August 10, 2011 – Times Telecom Inc. (TSX-V: TTT) (“Times Telecom”) through its newly formed wholly owned Philippines subsidiary will hire up to 1,000+ new employees in the next 2 years in its Manila facility. Appointed by Bell as the outbound call center, the office in Manila Center will market Bell Mobility mobile phones, Bell internet services and Bell Residential services; such as Bell TV, Bell Internet, and Phone lines. “With our continuing success in telemarketing, our customers will now be able to purchase additional products from the same trusted and ensured brand of quality.” says Terry Bahar, President of Times Telecom.

Times Telecom Philippines President, Alberto Espedido said that the company’s goal for the next 2 years is to have 1,000+ employees all over the Philippines. “To recruit new agents effectively and efficiently, we go through a strict in-house developed recruitment process led by the Human Resources department. The IT infrastructure is also expanded to accommodate new seats. New tools are purchased; such as computers and phones while rooms are restructured to guarantee the work environment quality. A break area with computers for personal use, video games and exercise equipment is provided to allow agents to be well rested between their work shifts.” says Mr. Espedido.

Mr. Bahar says, “We are looking forward to fulfill consumers and business owner’s communication needs through a wider range of products and services including our own range of products, backed by Canada’s largest communication company. We are committed to continue our relationship of growth and success with Bell.”

About Times Telecom Inc.:

Times Telecom is an established one stop next-generation facility based Communication Service Provider with operations in four countries and a network that spans three continents. Its extensive products and services include prepaid and post-paid domestic and international long distance, voice and fax solutions, wireless telephony, 1-800 telephony solutions, Voice over Internet Protocol (VoIP), remittances, and other integrated telecommunication services serving over 300,000 residential and corporate subscribers. Times Telecom was listed on the list of the top 100 fastest growing companies in British Columbia by Business in Vancouver (BIV) for the years 2008, 2009 and 2010. As well, Times Telecom was listed as one of British Columbia’s Top IT Companies by BIV in 2008 and was one of three finalists nominated for business excellence by the Richmond Chamber of Commerce in 2009. For more information, please visit our website at www.timestelecom.ca.

Cautionary Statement: The statements made in this news release contain statements and information that, to the extent that they are not historical fact, constitute “forward-looking information” within the meaning of applicable securities legislation. Forward-looking information is based in part, on assumptions that may change, thus causing actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking information. This press release contains forward looking statements regarding the listing of Times Telecoms shares on the Exchange.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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