

PRESS RELEASE

Times Telecom completes development of the “Magic Phone”

The Magic Phone turns almost all Apple devices into a phone and will be launched in July 2011

RICHMOND, BC June 10, 2011 – Times Telecom Inc. (the "Company") (TSX VENTURE: TTT) is pleased to announce the completion of development of the “Magic Phone,” a phone service developed by Times Telecom’s Product Development Team over a 3-year period. This app will turn almost all your Apple devices such as iPod Touch, iPad, iPhone into a full feature phone via WIFI access. This product will mostly benefit travelers and business people who travel frequently, but will also cater to anyone who needs to contact their friends or families overseas at a cost-efficient method – free.

“We are very happy and excited to create a product that will allow consumers to save roaming charges, airtime charges with full phone functionality and your own personal number for free,” says Terry Bahar, President of Times Telecom. The Magic Phone is a full feature phone that includes the following: local, long distance, and international calling with useful features such as voice mail, voice2mail, toll free, free member to member calls, caller ID with Name* (applicable if caller and receiver are using Times Telecom home phone), call hold, call waiting, a personal American city number from your home phone or smart phone (regardless of where you are, 24 hours a day) and free international roaming wherever there is free WIFI. Moreover, dialing from Magic Phone to Magic Phone is also free, so any individual with a Magic Phone can now receive calls from any phone for free. This is great for developing countries where WIFI is available, friends and families will now be able to call each other for free as well.

The same app can also turn any PC or laptop into a phone. Additionally, the same app can be used as a home phone. The universally accessible growing WIFI hotspots around the world enable our users to be able to make calls even easier. The many functionalities of this single app will reshape the communication lifestyle for numerous consumers.

About Times Telecom Inc:

Times Telecom is an established one stop next-generation facility based Communication Service Provider with operations in four countries and a network that spans three continents. Its extensive products and services include prepaid and post-paid domestic and international long distance, voice and fax solutions, wireless telephony, 1-800 telephony solutions, Voice over Internet Protocol (VoIP), remittances, and other integrated telecommunication services serving



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over 300,000 residential and corporate subscribers. Times Telecom was listed on the list of the top 100 fastest growing companies in British Columbia by Business in Vancouver (BIV) for the years 2008, 2009 and 2010. As well, Times Telecom was listed as one of British Columbia's Top IT Companies by BIV in 2008 and was one of three finalists nominated for business excellence by the Richmond Chamber of Commerce in 2009. For more information, please visit our website at www.timestelecom.ca.

Cautionary Statement: The statements made in this news release contain statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based in part, on assumptions that may change, thus causing actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking information. This press release contains forward looking statements regarding the listing of Times Telecoms shares on the Exchange.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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