

PRESS RELEASE

Times Telecom Inc. to complete non-brokered private placement

Times Telecom Inc. proposed non-brokered private placement

RICHMOND, BC December 6, 2010 – Times Telecom Inc. (TSX-V: TTT) (“Times Telecom”) is pleased to announce that it will be conducting a non-brokered private placement of units to raise gross proceeds of \$250,000, primarily to finance the expansion of the Company into the retail sector.

The units, at \$0.05 per unit, consist of one common share and one common share purchase warrant, exercisable into one common share of the company at \$0.10 per share for a period of five years from the date of grant.

The private placement is subject to acceptance for filing by the TSX Venture Exchange.

About Times Telecom Inc.:

Times Telecom is an established one stop next-generation facility based Communication Service Provider with operations in four countries and a network that spans three continents. Its extensive products and services include prepaid and post-paid domestic and international long distance, voice and fax solutions, wireless telephony, 1-800 telephony solutions, Voice over Internet Protocol (VoIP), remittances, and other integrated telecommunication services serving over 300,000 residential and corporate subscribers. Times Telecom was listed on the list of the top 100 fastest growing companies in British Columbia by Business in Vancouver (BIV) for the years 2008, 2009 and 2010. As well, Times Telecom was listed as one of British Columbia’s Top IT Companies by BIV in 2008 and was one of three finalists nominated for business excellence by the Richmond Chamber of Commerce in 2009. For more information, please visit our website at www.timestelecom.ca.

Cautionary Statement: The statements made in this news release contain statements and information that, to the extent that they are not historical fact, constitute “forward-looking information” within the meaning of applicable securities legislation. Forward-looking information is based in part, on assumptions that may change, thus causing actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking information. This press release contains forward looking statements regarding the listing of Times Telecoms shares on the Exchange.

Neither the TSX Venture Exchange nor its regulation services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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