

PRESS RELEASE

Times Telecom Inc. offers money remittance service to the growing Filipino market

Times Telecom Inc. offers its money remittance service known as “Pera Padala” at its retail stores across Canada

RICHMOND, BC July 13, 2010 – Times Telecom Inc. (TSX-V: TTT) (“Times Telecom”) is pleased to announce the launch of its money remittance service for Filipinos known as “Pera Padala”. This service would allow its subscribers to send money to their loved ones, family or friends in the Philippines. Customers will have an option to choose how they want to send the money – either thru bank deposit, door to door delivery or direct deposit to Smart Money Card. The ‘Pera Padala” service will be offered through the company’s retail stores all over Canada as well as selected dealers in the future.

Gigi Astudillo, Times Telecom head for Filipino market is very optimistic that “Pera Padala” will be the preferred remittance service that will cater to the needs of Filipinos. “We are building our stores to be a one-stop telecommunication and remittance center for our kababayan. Times Telecom will offer our kababayan whether an OFW, professional, entrepreneur or retirees with numerous products and services – from low cost long distance rate (from cell phone or landline), prepaid calling cards, TFC subscription, homephone and mobile phone with voice and text for as low as \$15 per month or smart phone for data users for as low as \$35 plan.

Filipinos around the world send \$18 Billion to the Philippines. The Philippines is a major global remittance market and we’re pleased to offer yet another convenient and affordable choice for Filipinos who want to remit money to the Philippines,” says Terry Bahar, President of Times Telecom. Remittance fees being charged varies between \$8 to as much as \$300 depending on the amount being remitted. As an introductory offer, Times Telecom is pleased to offer fees as low as \$1.99 for the month of July, after which, the normal fees of \$7.95 will apply.

Pera Padala is available at Times Telecom retail outlets located in Alberta, Ontario and British Columbia at these locations: Metrotown and Crystal Mall in Burnaby; Aberdeen Centre in Richmond; Central City in Surrey and Kingsway in Vancouver.

For more information, please visit our website at www.timestelecom.ca or call our customer support at 604.606.7888 in Vancouver, 905.415.3366 in Toronto or our Toll Free No. 1.888.980.8380.



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About Times Telecom Inc:

Times Telecom is an established one stop next-generation facility based Communication Service Provider with operations in four countries and a network that spans three continents. Its extensive products and services include prepaid and post paid domestic and international long distance, voice and fax solutions, wireless telephony, 1-800 telephony solutions, Voice over Internet Protocol (VoIP), remittances, and other integrated telecommunication services serving over 300,000 residential and corporate subscribers. Times Telecom was listed on the list of the top 100 fastest growing companies in British Columbia by Business in Vancouver (BIV) for the years 2008 and 2009. As well, Times Telecom was listed as one of British Columbia's Top IT Companies by BIV in 2008 and was one of three finalists nominated for business excellence by the Richmond Chamber of Commerce in 2009. For more information, please visit our website at www.timestelecom.ca.

Cautionary Statement: The statements made in this news release contain statements and information that, to the extent that they are not historical fact, constitute "forward-looking information" within the meaning of applicable securities legislation. Forward-looking information is based in part, on assumptions that may change, thus causing actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking information. This press release contains forward looking statements regarding the listing of Times Telecoms shares on the Exchange.

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